



PRESS RELEASE

BOLZONI S.p.A.: The Shareholders' General Meeting approves the financial report for 2007.

Consolidated turnover of 145.6 million euros (+36%) and a net profit of 6.7 million euros (+ 40.3% compared to 2006).

Dividend of 0.12 euros per share payable from 22 May 2008 with coupon detachment on 19 May 2008.

Payout amounts to 46% of the Group's consolidated profits, corresponding to 3.1 million euros.

The General Meeting was held today of the Shareholders of Bolzoni S.p.A., a company listed in the STAR segment of Borsa Italiana and the European leader in the production of attachments for fork lift trucks.

The Shareholders approved the financial report for 2007 and passed a resolution for the distribution of a 0.12 euro dividend per share, 20% higher than in 2006, which will be payable from 22 May 2008, following the detachment of coupon on 19 May 2008.

The dividends to be distributed in 2008 amount to 3.1 million euros corresponding to a payout equivalent to 46% of the Group's consolidated profit.

The year 2007 ended positively, in line with the forecasts given to the financial community. The Bolzoni S.p.A. Group recorded a consolidated turnover of 145.6 million euros, 36% more than year 2006.

The other results showing improvements during 2007 are EBITDA up by 34.7% and amounting to 17.8 million euros, and EBIT up by 30% reaching 12.6 million euros.

During the year 2007 the net consolidated profit reached 6.7 million euros (+40,3% higher than year 2006).

The Bolzoni Group's preliminary figure for net indebtedness at 31 December 2007 amounts to 25.9 million euros, compared to the 18.3 million euros in year 2006 the amount has increased due to the need to finance the increase in net working capital following the growth in turnover, the further payment made to complete the Meyer acquisition, investments in the "fork project" and the payment of dividends.

During the meeting Roberto Scotti, the Group's C.E.O., also anticipated some of the economic results for the first quarter 2008: "The Group's preliminary consolidated turnover for the first quarter of 2008 is 4.6% higher than the same period of the previous year but this result is affected by the Easter holidays which in 2007 fell in April; ignoring this seasonal trend the result would be a growth of about 8% which is therefore in line with our targets."

"We are very satisfied – declares Emilio Bolzoni the Group's Chairman at the end of Meeting – because the excellent industrial results of our Group have enabled us to compensate the financial effects produced by the Euro revaluation and therefore achieve the ambitious objectives set down and made public in our three-year business plan."



MCompany's management confirmed the expected growth targets, for years 2008 and 2009, regarding turnover and operating margins as already notified to the financial community, despite the persistence of a negative situation resulting from the euro-dollar exchange rate and the slump in the US market.

***Bolzoni**, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and the second major manufacturer both worldwide and in the US market.*

Through the design, production and distribution of a wide range of attachments, Bolzoni is an importance presence in the market niche of lift-truck attachments and industrial material handling.

With a turnover of approx. 146 million euros in 2007, 20 companies (including the parent company) 7 of which are manufacturing plants situated in Italy, Germany, U.S.A., Finland, Estonia, Spain and China and 13 are commercial subsidiaries, Bolzoni represents a true multinational group with a global organisation present on all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.

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