



PRESS RELEASE

BOLZONI S.p.A.: Information on the company's reorganization plan.

Forecasts for turnover trend in the months of January and February 2009.

With reference to the information given yesterday by a news agency, the Company confirms that for the months of January and February it expects a 38% fall in turnover compared to the same period in 2008.

Margins for the first quarter of 2009 will therefore be affected by the drop in turnover while not completely feeling the benefits of the cost cuts in progress as their full effects will be visible only from the second quarter.

In view of the situation existing in the market in which Bolzoni operates and with the aim of adjusting production to lower demand, the Company has launched a rationalization plan which foresees closing the production sites in Estonia and Spain.

The production of the Estonian factory will be absorbed by the nearby Finnish factory whereas the Italian factory in Piacenza will guarantee the supply of hook-on side shifters previously manufactured by the Spanish branch; in Spain a commercial branch will be maintained in Barcelona to cover the Spanish market. These actions are in addition to the cost containment policy already undertaken for all the Group companies which will allow the achievement of break-even point in result before tax, even with a 38% drop in turnover,

With regards to the fork market – which the Company entered for the first time in February 2007 – Bolzoni informs that the first contracts for supply of forks have been closed with some of the most important producers in the world of fork lift trucks.

Bolzoni's economic figures for the 1st Quarter will be published on 12 May 2009.

***Bolzoni, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of lift-truck attachments and the second major manufacturer both worldwide and in the US market.***

*Through the design, production and distribution of a wide range of attachments, Bolzoni is an important presence in the market niche of lift-truck attachments and industrial material handling.*

*With a 2008 turnover of approx. 141 million euros, 19 companies (including the parent company) 5 of which are manufacturing plants situated in Italy, U.S.A., Finland, Germany and China and 14 are commercial subsidiaries, Bolzoni represents a true multinational group with a global organisation present on all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.*

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