



PRESS RELEASE

BOLZONI starts up in China the production of attachments for fork lift trucks.

Bolzoni has officially started the production of attachments for fork lift trucks in the new factory situated in Wuxi, a city located 160 km from the port of Shanghai. The new complex has been built on a 45,200 sq.m. area and has an overall production area of 15,000 sq.m. dedicated to the manufacturing of attachments for fork lift trucks and hook-on side shifters. Currently there are 50 full-time workers which will become 150 when the plant is fully operational. With an investment amounting to approximately 8.5 million euros, the plant will have a production capacity in 2015 of 20 million euros.

The Bolzoni group's organisation in China is therefore complete: the Asian Holding of the Piacenza based group - Bolzoni Holding Hong Kong -, 80% controlled by Bolzoni and 20% by Tiger Technologies China, controls three manufacturing companies: Bolzoni Auramo Wuxi for the production of attachments for fork lift trucks, Bolzoni Huaxin, inaugurated last May for the production of forks for fork lift trucks and 20% of Xin Huaxin, long-established Chinese company leader in the production of forks for fork lift trucks. The current organisation in China will enable the Bolzoni group to successfully compete in Asia, a market which is fast becoming the largest in the world, in addition to supporting the other production plants within the Group.

***Bolzoni**, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and the second major manufacturer both worldwide and in the US market.*

Through the design, production and distribution of a wide range of attachments, Bolzoni is an importance presence in the market niche of lift-truck attachments and industrial material handling.

With a 2011 turnover of approx. 116 million euros , 23 companies (including the parent company) 8 of which are manufacturing plants situated in Italy, U.S.A., Finland, Germany and China and 14 are commercial subsidiaries and 1 holding company, Bolzoni represents a true multinational group with a global organisation present in all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling..

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