

PRESS RELEASE

BOLZONI S.p.A.: Increase in turnover in the N. America and Rest of World

The proposed dividend per share is 0.035 euro

The Board of Directors of Bolzoni S.p.A., in today's meeting chaired by Emilio Bolzoni, approves the Group's consolidated financial statement and the draft financial statement of the Parent at 31 December 2013. The Board has also approved the Report on Corporate Governance and ownership structure, the Report on Remuneration and the Memorandum on the points in the order of the day for the Shareholders' meeting.

Consolidated results at 31 December 2013:

Revenue up to 121.2 million euros at 31 December 2013, +1.7% compared to the same period last year, with 31.1 million euros in the fourth quarter 2013, an increase of 5.2%. In Q4 N. America has grown by 36.1% and in year 2013 by 12.8%, whereas the Rest of the World is up by 20.8%. The non-EU markets have compensated the downward trend in the EU area.

Ebitda at 31 December 2013 amounts to 8.1 million euros compared to 9.7 million euros in 2012 and result before tax is in at 0.6 million euros compared to the 2.7 million euros in 2012. 2013 has seen 0.5 million euros of extraordinary costs for reorganization of the European sales network, mainly involving the Meyer GmbH plant, of which 0.3 million euros in Q4 2013. Moreover, the period under examination is affected by structure and staff costs totalling 0.9 million euros, incurred to support future growth according to the business plan and 0.8 million euros of exchange rate losses.

In the fourth quarter Ebitda amounted to 2.0 million euros compared to the 1.7 million euros in 2012 and the net profit after tax came in at 0.1 million euros. Excluding one-off costs, the Q4 Ebitda margin stood at 7.3%, slightly higher than the previous quarters.

In his note, the Chairman Emilio Bolzoni has commented: "Year 2013 has been characterized by a significant and unexpected difficult period on European markets, especially in Germany (down by 9,7%), our main market, and by a significant growth in overseas markets, particularly N. America, compensating the slump in Europe to the point of producing an overall increase in turnover, particularly in Q4. Some one-off costs have had a negative impact on the result together with higher costs linked to growth opportunities."

Information regarding the Parent

Turnover for the Parent Bolzoni S.p.A. alone in 2013 shows a turnover of 62.5 million euros compared to 62.3 million euros recorded in 2012 (+0.3%) and a net result of 1.1 million euros compared to the 1.8 million in 2012, mainly due to write downs in investment in subsidiaries (with no impact on consolidation level), amounting to 0.8 million euros compared to 0.2 million euros in 2012

Resignation of a board member and qualification of an independent director

At the end of today's meeting, Mr. Davide Turco anticipated to the directors his resignation as non-executive director since the shareholders date, following the fact that Intesa SanPaolo Group is no longer a shareholder of Bolzoni SpA.

The Chairman, on behalf of the Company, expressed his profound gratitude for Mr. Turco's invaluable contribution, commitment to the Company and support during his many years as member of the board.

In view of the forthcoming annual Shareholders' Assembly, summoned in accordance with Art. 2364, c.c, the board of directors has decided to propose to the Shareholders the reduction of the numbers of the board members from eleven to ten, instead of replacing the resigning member.

Following his recent entry as shareholder and board member of Penta Holding S.p.A., the controlling company of Bolzoni S.p.A, the councillor Paolo Mazzoni informed that he is no longer in possession of the independency requirements.

After a formal investigation, validated by the board of statutory auditors, the board of directors ascertained that the councillor Mr. Claudio Berretti, possesses the necessary independent requirements, both with regards to the Legislative Decree 58/98 and also to the Code of Practice for Listed Company. Considering the persisting observance of the requisites established under art. 147-ter, comma 4, Legislative Decree 58/98, the number of the Bolzoni S.p.A independent directors remains three as required for the Company to be a member of the STAR segment of MTA.

The board of director has confirmed the previous composition of the committees established to support its activities (Audit and Risk committee, Nomination committee and Remuneration committee) and the Compliance Committee. Mr. Mazzoni was not a member of any of these committees, as the members are the other two independent directors and one non-executive director.

Information for Shareholders

The Board of Directors makes a proposal to the Shareholders' Assembly for the distribution of a dividend for the year 2013 amounting to 0.035 euros per share.

If approved, the dividend will be paid on May 22nd 2014, and the detachment of the coupons will take place on May 19th 2014 .

The Board of Directors has also proposed the allocation of the non-distributed 2013 profit as follows: 0.05 million euros to legal reserve and 0.09 million euros to statutory reserve.

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The Annual Ordinary and Extraordinary Meeting of Shareholders will be held on Tuesday 29 April 2014 (first call) at the Company's legal offices situated in Casoni di Podenzano (Piacenza), via I°Maggio at 10 a .m. and, if necessary, at second call on Wednesday 30 April 2014, at the same time and in the same place.

The topics in the Meeting's agenda will be:

- The approval of the company financial statement for the year ended 31 December 2013;
- The approval of the Remuneration policy by Shareholders;
- The proposal to reduce the number of board members following the resignation of Mr. Turco
- The renewal of the authorization for the purchase and sale of own shares.

During the Extraordinary Part of the Meeting, there will be a proposal to modify articles 8, 14 and 22 of the Company By-Laws, mainly to adjust them to the provisions under Law 120 of 12/07/2011.

As required by law, the documentation regarding the Agenda will be deposited within the established terms and will be made available to the public at the Company's legal offices. The Shareholders are entitled to obtain a copy. The Rules for Shareholder Meetings and the Company By-Law are available at the Company's legal offices in Podenzano (Piacenza), Località I Casoni via I° Maggio and on the Company's web site www.bolzoni-auramo.com, in the Investor Relations area, and will also be available during the Annual Meeting.

Mr Marco Bisagni, the manager responsible for the preparation of the corporate accounting documents, declares in accordance with paragraph 2 article 154 bis of TUF, that the accounting disclosures contained in this press release correspond to the results of the accounting books and entries.

Bolzoni, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and the second major manufacturer both worldwide and in the US market.

Through the design, production and distribution of a wide range of attachments, Bolzoni is an importance presence in the market niche of lift-truck attachments and industrial material handling.

With a 2013 turnover of approx. 121 million euros , 21 companies (including the parent company) 8 of which are manufacturing plants situated in Italy, U.S.A., Finland, Germany and China. 12 are commercial subsidiaries and 1 is a financial holding company, Bolzoni represents a true multinational group with a global organisation present in all continents at a worldwide level within the vast market segment of logistics and material

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